

Wednesday 30 November 2016

DELAY IN OPENING DATE FOR NON-RENOUNCEABLE CONVERTIBLE NOTE OFFER

The Directors of Hillgrove Resources Limited (ASX:HGO, the Company) advise that late on Monday 28 November 2016 ASIC requested clarification of some issues in the prospectus for the fully underwritten non-renounceable, pro rata entitlement offer of redeemable, convertible notes (**Notes**), which the Company announced on 22 November 2016. In addition, ASIC has extended the exposure period by 7 days to 6 December 2016.

The process of responding to the ASIC queries will mean the Opening Date for the offer will now be delayed. Subject to answering ASIC's queries, which may require the preparation of a supplementary prospectus, the Opening date for the offer has been tentatively delayed from 30 November 2016 to 1 December 2016.

For more information contact:

Mr Steven McClare
CEO & Managing Director
Tel: +61 8 7070 1698

Mr Paul Kiley
CFO & Company Secretary
Tel: +61 8 7070 1698